

Estate and Trust Settlement Agency Services for Executors, Personal Representatives, and Trustees

Offered through Wells Fargo Bank, N.A.

Estate and trust settlement can be a time-consuming and exacting process that can benefit from the experience and attention to detail of dedicated professionals. Wells Fargo Bank's Estate Services team is dedicated to helping you meet the specialized administrative needs of an appointed fiduciary.

Working with you

Wells Fargo Bank's Estate Services team provides a comprehensive suite of services for the court appointed fiduciary for an estate (Executor, Personal Representative, or Administrator) or trustee for a trust. Through our team-based approach, we bring together dedicated specialists to support the unique needs of each estate or trust.

What does it take to settle an estate or trust?

Here are some of the tasks that Wells Fargo Bank, N.A. will undertake to help you fulfill the duties of an Executor or Trustee:

- Probate of will. Acting as agent, we can help file the original will with the probate court within the statutory time frame, provide notice to the creditors, and other interested parties of the decedent's death, determine the legitimacy of creditor's claims and priority of payment, and pay appropriate debts and expenses of the decedent and the decedent's estate.
- Asset valuation. We will coordinate valuation services for securities, tangible personal property, real estate, and closely held businesses, and other trust or estate assets. As a separate services, Wells Fargo Bank professionals who specialize in valuing nonmarketable assets are readily available to assist in the settlement of an estate or trust.
- Safeguarding assets. We can secure the decedent's personal residence, automobiles, jewelry, art, and collectibles and other tangible assets.
- Marshaling assets. As agent and custodian, we can assist with timely collection and control, and take responsibility for the safe keeping of estate or trust assets that are collected as part of the settlement process.
- Asset management. We will establish an account for the estate or trust to hold all cash, securities, and specialty assets as needed; maintain detailed records of all receipts and disbursements; estimate and raise cash for payment of expenses, taxes, and legacies; and coordinate the sale of tangible personal property when appropriate.

- Tax management. We will review or prepare estate, inheritance, and fiduciary income tax returns as needed. After the close of the estate or trust's tax year, Wells Fargo Bank's Estate Services team can provide timely tax information for each beneficiary for use in preparation of their own personal income tax returns.
- Dispute resolution. As agent, we will maintain objectivity and keep heirs informed throughout the settlement process through regular statements, be impartial while remaining sensitive to family needs, and help provide solutions for disputes.
- Asset distribution. We will determine the appropriate timing for partial and final distributions and prepare distribution schedules allocating cash, securities, and other assets to beneficiaries in accordance with the provisions of the will and/or trust.
- Monthly beneficiary statements. Wells Fargo Bank offers an efficient system for handling and recording the many transactions that occur through the estate or trust administration, and can provide monthly statements to the executor, trustee, legal counsel, accountant, and entitled beneficiaries.
- Required court accountings. We can also produce a consolidated, comprehensive court accounting, which is required in many states. When required, an estate accounting will be presented to the State Attorney General for charitable interests.
- Postmortem planning. Members of the team that focus on postmortem planning can create a postmortem plan to provide a "road map" of an estate or trust, laying out the dispositive provisions of key documents, and determining where tax savings or future planning opportunities may exist within the current income and estate tax laws and regulations. The team will work with estate and trust fiduciaries and heirs/beneficiaries to help meet the stated goals of the decedent, while determining the distribution options that help meet the goals of the heirs/beneficiaries.

Why hire Wells Fargo Bank as an Agent?

Our experienced estate settlement professionals work with you to provide specialized solutions and services focused on the unique needs of each estate or trust to assist you in fulfilling your fiduciary responsibilities.

Wells Fargo Bank Estate Services team provides:

- Specialized knowledge as one of the nation's largest providers of estate and trust settlement services.
- An established and efficient process for the accurate, timely, objective, and professional settlement of estates or trusts.
- Impartial guidance in dispute resolutions, which a family member or close family friend may not be able to provide.
- Dedicated, experienced professionals with the knowledge and attention to detail to provide a high level of service to fiduciaries, families, and beneficiaries.

A dedicated team of professionals

Wells Fargo Bank's Estate Services team is staffed with experienced and dedicated specialists, including team members who hold the Certified Trust and Fiduciary Advisor and CERTIFIED FINANCIAL PLANNER™ designations. Using a team approach, Wells Fargo Bank's Estate Services team brings a wealth of education, problem solving skills and insight to estate and trust settlement.

Our objective is to manage the estate and trust settlement process professionally and efficiently in accordance with the governing documents, applicable laws, and best interests of the beneficiaries.

A commitment to serving our clients

As an experienced provider of estate and trust settlement services, Wells Fargo Bank is committed to providing exceptional service to our clients

and their beneficiaries. To learn more about how Wells Fargo Bank's Estate Services team can help serve the needs of your estate or trust settlement, please contact an Estate Advisory Specialist from Wells Fargo Bank or your relationship Manager.

Wells Fargo Wealth & Investment Management (WIM) provides financial products and services through various bank and brokerage affiliates of Wells Fargo & Company. Bank products and services are available through Wells Fargo Bank, N.A.

Wells Fargo Bank, N.A. ("the bank") offers various banking, advisory, fiduciary and custody products and services, including discretionary portfolio management. Wells Fargo affiliates, including Financial Advisors of Wells Fargo Advisors, may be paid an ongoing or one-time referral fee in relation to clients referred to the Bank. In these instances, the Bank is responsible for the day-to-day management of any referred accounts.

Wells Fargo and Company and its Affiliates do not provide tax or legal advice. This communication cannot be relied upon to avoid tax penalties. Please consult your tax and legal advisors to determine how this information may apply to your own situation. Whether any planned tax result is realized by you depends on the specific facts of your own situation at the time your tax return is filed.

Trust Services are available through Wells Fargo Bank, N.A. and Wells Fargo Delaware Trust Company, N.A.